

Liberty Mutual Insurance

New Jersey COVID-19 Policyholder Notice

The New Jersey Department of Banking and Insurance (DOBI) adopted emergency regulations that require issuers of Property and Casualty insurance to assist New Jersey consumers who are experiencing financial hardship due to COVID-19. The regulations are in response to Governor Phil Murphy's Executive Order No. 123.

Property and Casualty Insurance for Individuals and Business Insurance Customers:

The DOBI's emergency regulation has directed insurers to assist customers who are experiencing financial hardship caused by the COVID-19 pandemic. As such, we are providing our customers, who are enduring financial hardship due to COVID-19, with the following options upon request:

- Allowing for a 90-day grace period to pay insurance premiums so that insurance policies are not cancelled for nonpayment of premium.
- You may elect the 90-day emergency grace period to begin retroactively on April 1, 2020 or opt for the grace period to begin on May 1, 2020.
- During the 90-day period, waiving any late payment fees. These late payments will not be reported to credit-rating agencies.
- Allow for the payment of overdue premium, accrued during the 90-day period, to be paid over 12-months in equal installments.
- Ensure that late payments during the 90-day period are not considered in any future premium calculations at any time.

For additional information regarding DOBI regulatory actions on the COVID-19 pandemic, please visit <https://www.state.nj.us/dobi/covid/index.html>.

If you are a **business** operating in the state of New Jersey, customers may contact us at **800-528-1056** with any questions.